

CREATING VALUE FOR OIL & GAS INDUSTRY

Investor Presentation – Q4 & FY25



Harnessing scalable momentum to drive sustained value creation



As we conclude another milestone year, we've strengthened our leadership and set the stage for continued growth. A key achievement was our vertical integration through production enhancement contracts (PECs), with a 15-year ONGC order marking the first step in this journey. Our ability to adapt to market dynamics and seize emerging opportunities has been a key driver of this success, reinforcing our reputation for operational excellence and innovation.

Looking ahead to FY26, we're excited to explore opportunities in offshore services, complementing our onshore capabilities. Our accommodation barge "**Prabha**", has entered into 3 year lease agreement and will contribute to growth from Q1 FY26 onward. Combined with robust inflows in gas processing business, these revenue verticals will fuel our growth momentum going forward.

With a balanced approach to both horizontal and vertical expansion, we are well-positioned to capture new opportunities and deliver long-term value to our stakeholders



PARAS SAVLA

Chairman and Managing Director

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Quarterly Highlights

Consolidated Highlights



	Op. Revenue	EBITDA*	PBT	PAT@	EBITDA Margin	PAT Margin
FY25	₹ 576.1 Cr. 34.5% YoY	₹ 263.8 Cr. 35.3% YoY	₹ 210.8 Cr. 38.5% YoY	₹ 161.0 Cr. 31.6% YoY	43.4%	26.5 %
Q4 FY25	₹ 167.2 Cr. 39.7% YoY	₹ 62.5 Cr. 27.4% YoY	₹ 48.8 Cr. 24.9% YoY	₹ 41.9 Cr. 17.8% YoY	36.1%	24.2% Margin@

Operational Highlights

- Beluga International DMCC, ultimate subsidiary of DIL, entered into lease agreement with Ballast Shipping S.A. DE C.V for leasing of “Prabha” – DP2 Accommodation Barge for a period of 3 years. Total estimated value of agreement is ₹281 crore
- Letter of Award from ONGC for charter hiring of one number of 100MT Workover Rig for a period of 7 years for Assam Asset. The total estimated value of the said award is approximately ₹90.7 crore
- Board of Directors have Recommended Final Dividend of Rs. 3.05/- i.e. 61% on the face value of Rs. 5/- per equity share, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting

*Includes Other Income

@ Excluding Exceptional Item and attributable to Owners

Consolidated P&L: Q4 & FY25

Particulars (₹ Cr)	Q4 FY25	Q4 FY24	% YoY	FY25	FY24	% YoY
Revenues	167.2	119.7	39.8%	576.1	427.0	34.9%
Other Income	5.8	11.2		32.3	35.6	
Total Income	173.1	130.9	32.3%	608.4	462.6	31.5%
Operating Expenses	110.5	81.8		344.6	267.6	
EBITDA	62.5	49.1	27.4%	263.8	195.0	35.3%
EBITDA Margin (%)	36.1%	37.5%	(140) bps	43.4%	42.2%	120 bps
Depreciation	10.7	7.1		41.2	34.4	
Finance Cost	3.0	2.9		11.8	8.5	
Profit Before Exceptional Items	48.8	39.1	24.0%	210.8	152.2	38.5%
Exceptional items (Expense) / Income	(251.0)	0.6		(251.0)	0.0	
Profit Before Tax	(202.2)	39.6		(40.2)	152.2	
Tax	4.4	3.0	48.2%	38.5	28.6	34.4%
Profit After Tax (incl. exceptional item)@	(206.6)	36.7		(78.7)	123.6	
Profit After Tax (excl. exceptional item)@	41.9	35.5	17.8%	160.9	122.3	31.6%
PAT Margin (%)	24.2%	27.2%	(300) bps	26.5%	26.4%	10 bps
Basic & Diluted EPS (INR)	6.54	5.55		25.15	19.11	

*Includes Other Income; @PAT attributable to owners

Consolidated Balance Sheet

Particulars (₹ Cr)	31-Mar-25	31-Mar-24	31-Mar-23
Assets:			
Non-Current Assets	1,483	1,239	1,075
Current Assets	910	672	512
Total Assets	2,393	1,911	1,587
EQUITY AND LIABILITIES:			
Equity	1,820	1,443	1,370
Non-Controlling Interest	95	84	9
Non-Current Liabilities	175	163	99
Current Liabilities	303	221	109
Total Equity & Liabilities	2,393	1,911	1,587



Company Overview

A pioneer in Oil & Gas support services...

Experience of
more than 30
years in Oil & Gas
support services

One-stop solutions
provider for Oil &
Gas field
operations &
services

Comprehensive
service portfolio
with skilled
manpower

Pioneer in
converting EPC of
entire Gas
Processing
facilities into
charter hiring

...Deep Industries covers 70% of post exploration value chain...

Natural Gas

- Charter hire of entire Natural Gas processing facility
- Natural Gas Compression
- Natural Gas Dehydration

Integrated Project Management

- Drilling services
- Work-over services
- Integrated Project Management Services
- Cementing
- Geo physical logging
- Hydrofracking and coiled tubing

Production Enhancement Contracts

- Comprehensive services to enhance production of matured fields

Offshore services

- Prabha – DP2 Accommodation Barge
- Platform Support Vehicles (PSV), Anchor Handling Tugs Supply Vessel(AHTS)
- Marine operations and management services

With its diversified oil & gas services portfolio, Deep Industries Limited now covers more than 70% of Post Exploration Value chain Services in the entire value chain of Oil & Gas Services Industry

...with domain expertise, skilled manpower...



...and global presence...

Deep Industries Ltd. - Subsidiaries

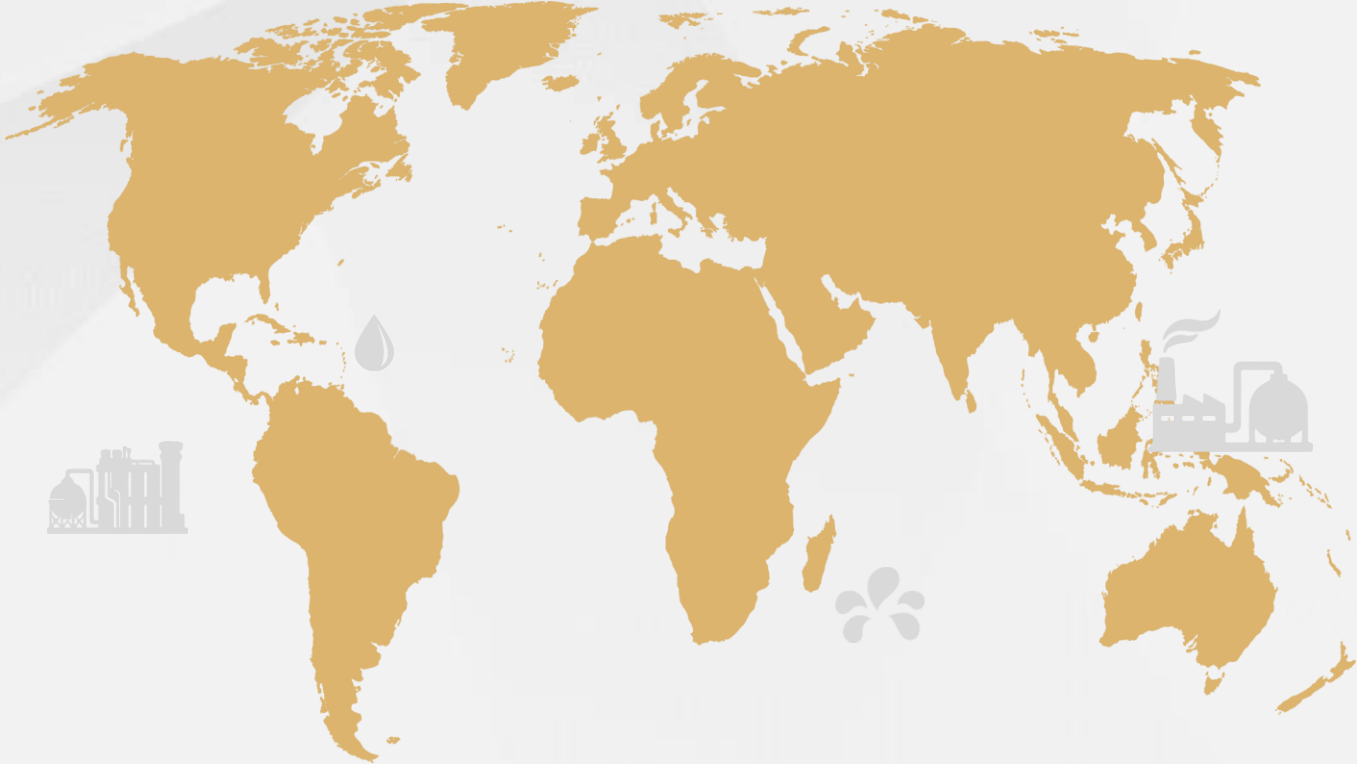
Deep International DMCC
Clients in MENA Region

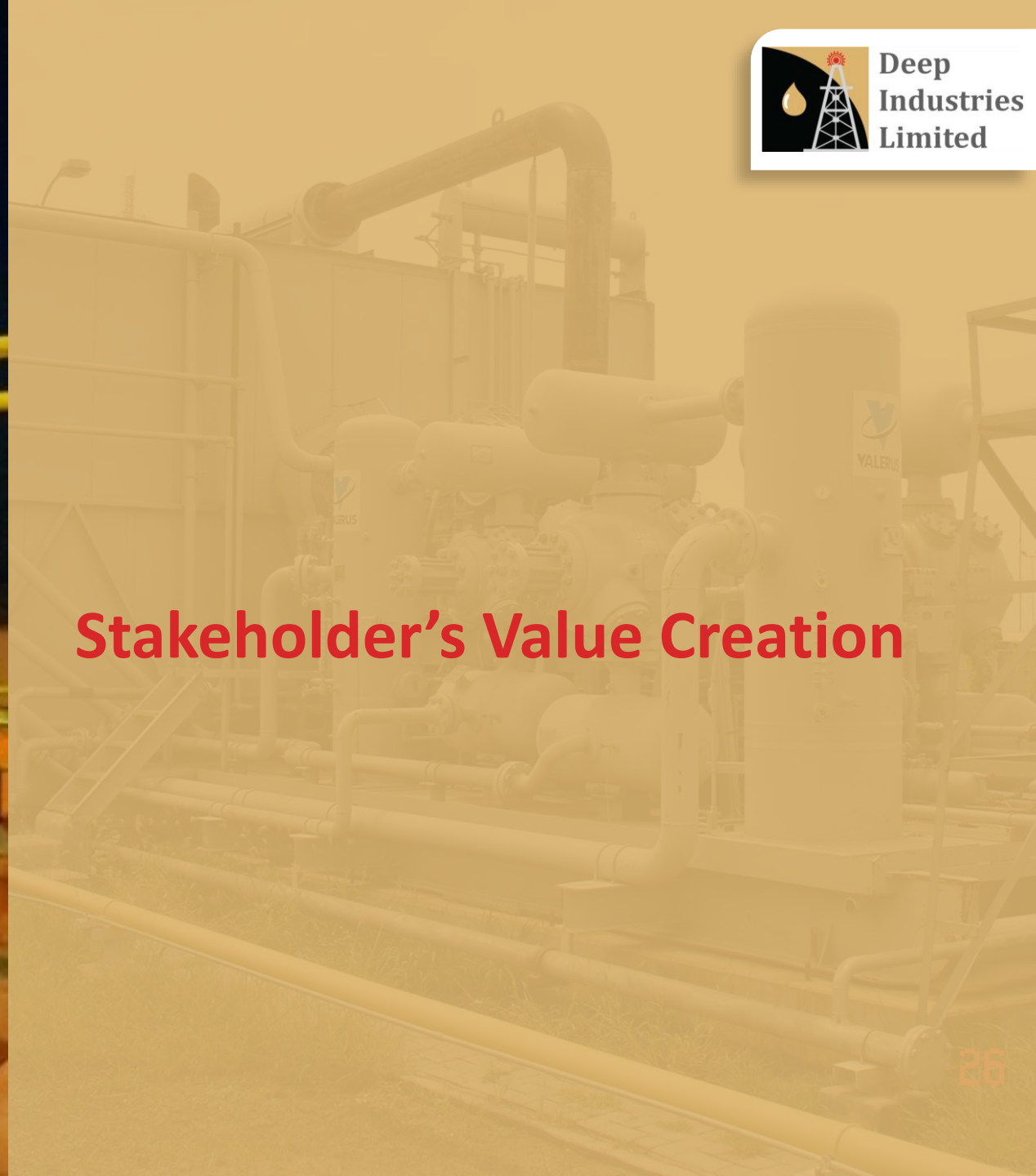
SAAR International FZE LLC
Ras Al Khaimah Economic Zone, UAE

Dolphin Offshore Enterprises (India) Ltd. - Subsidiaries

Beluga International DMCC
Prabha-DP2 Barge in Mexican Waters

•Dolphin Offshore Enterprises (Mauritius) Pvt. Ltd.





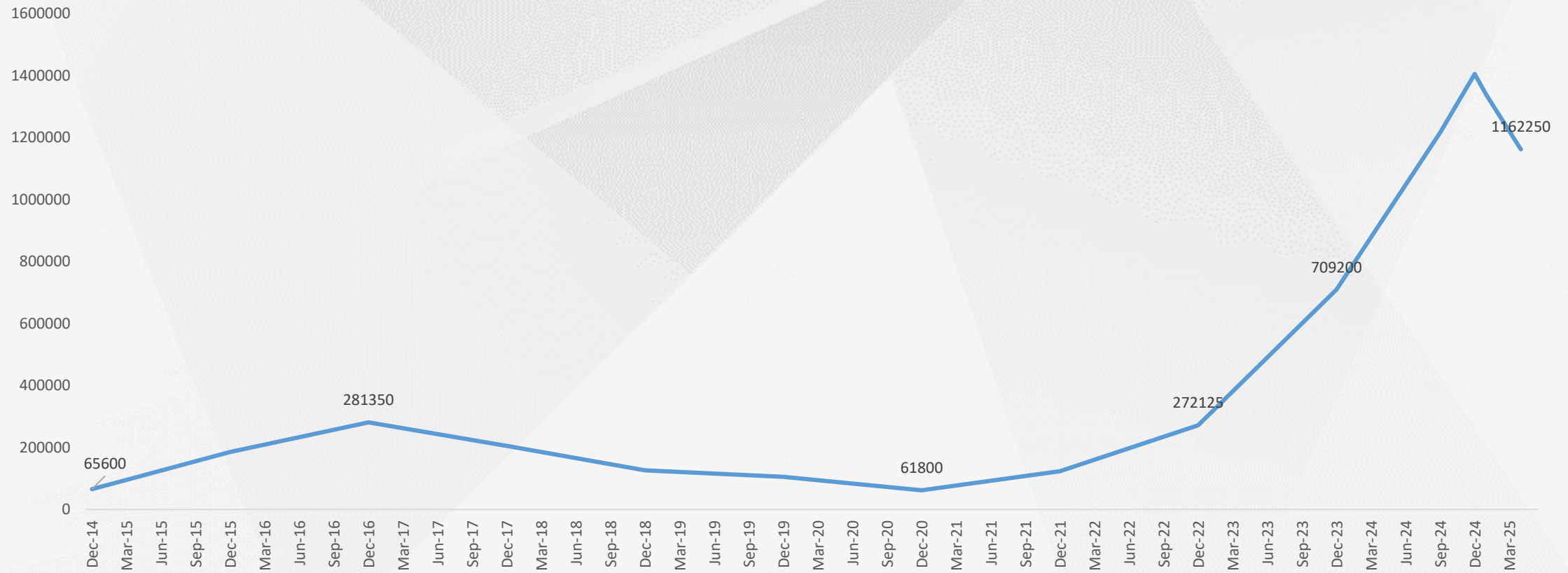
Stakeholder's Value Creation

Stakeholder value generation in last one decade...



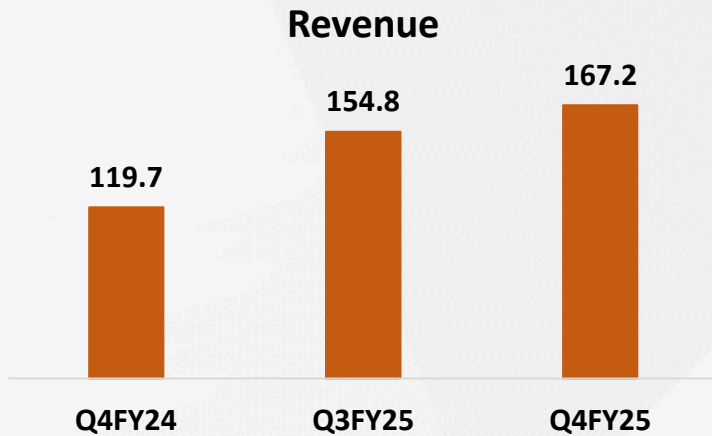
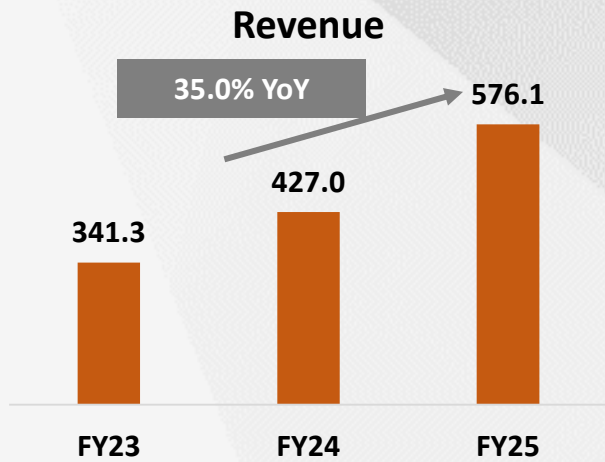
CAGR of 33% in 10 years

Stakeholder Value Creation

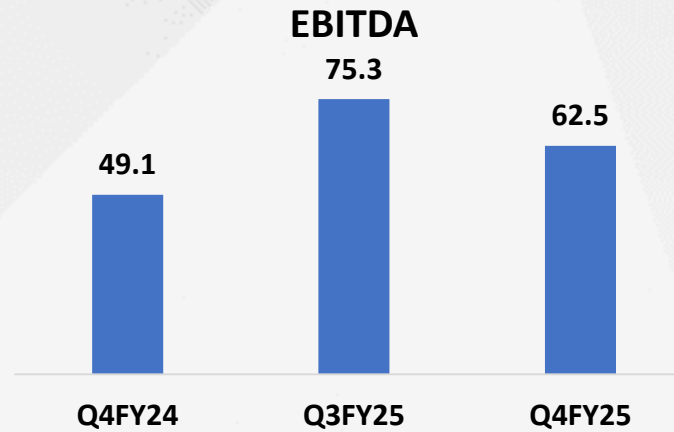
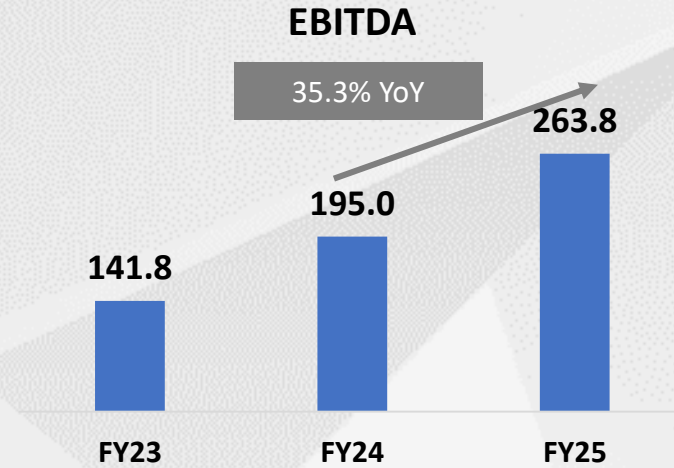


*Investment value for 1,000 shares; Price as on Apr 30, 2025; Adjusted for de-merger and split, excluding Dividend

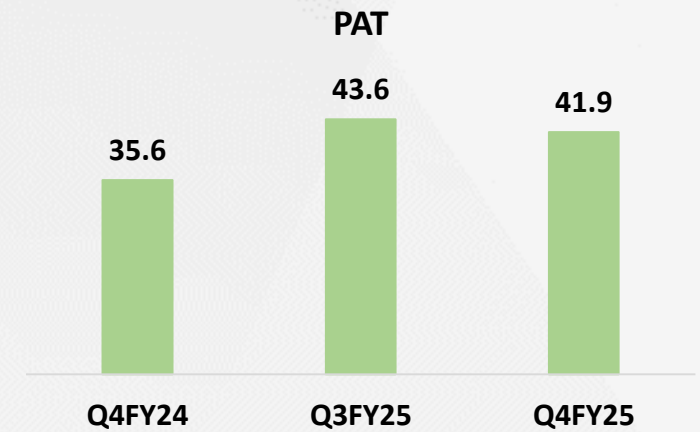
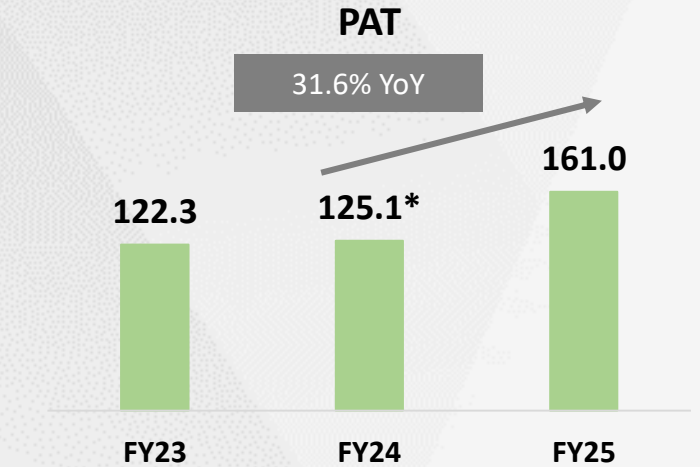
...through robust financial growth...



39.7% YoY; 8.0% QoQ



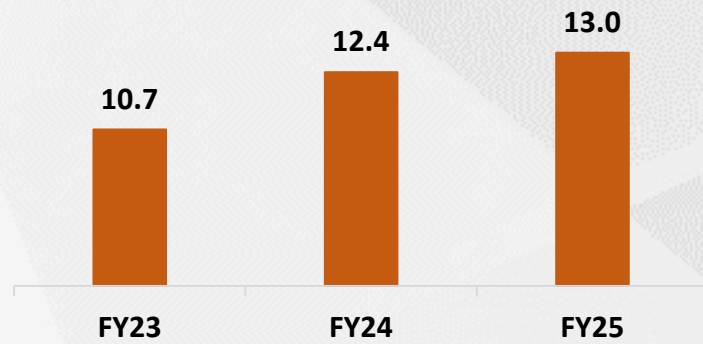
27.4% YoY; -17.0% QoQ



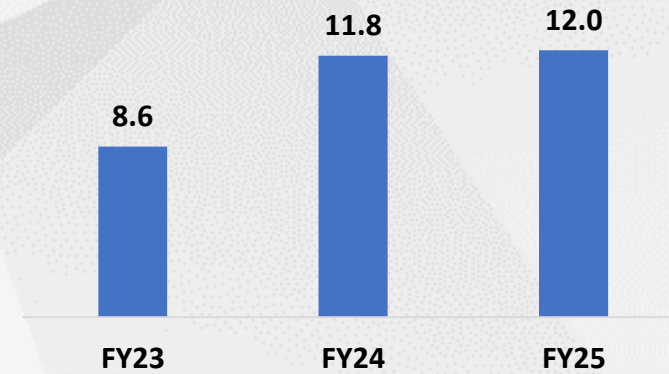
39.4% YoY; -4.0% QoQ

...healthy balance sheet...

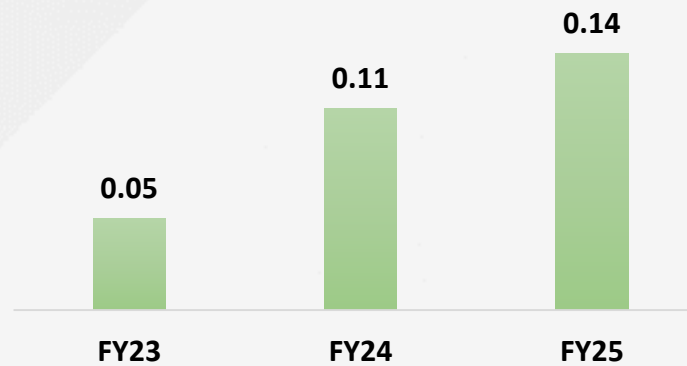
ROCE (%)



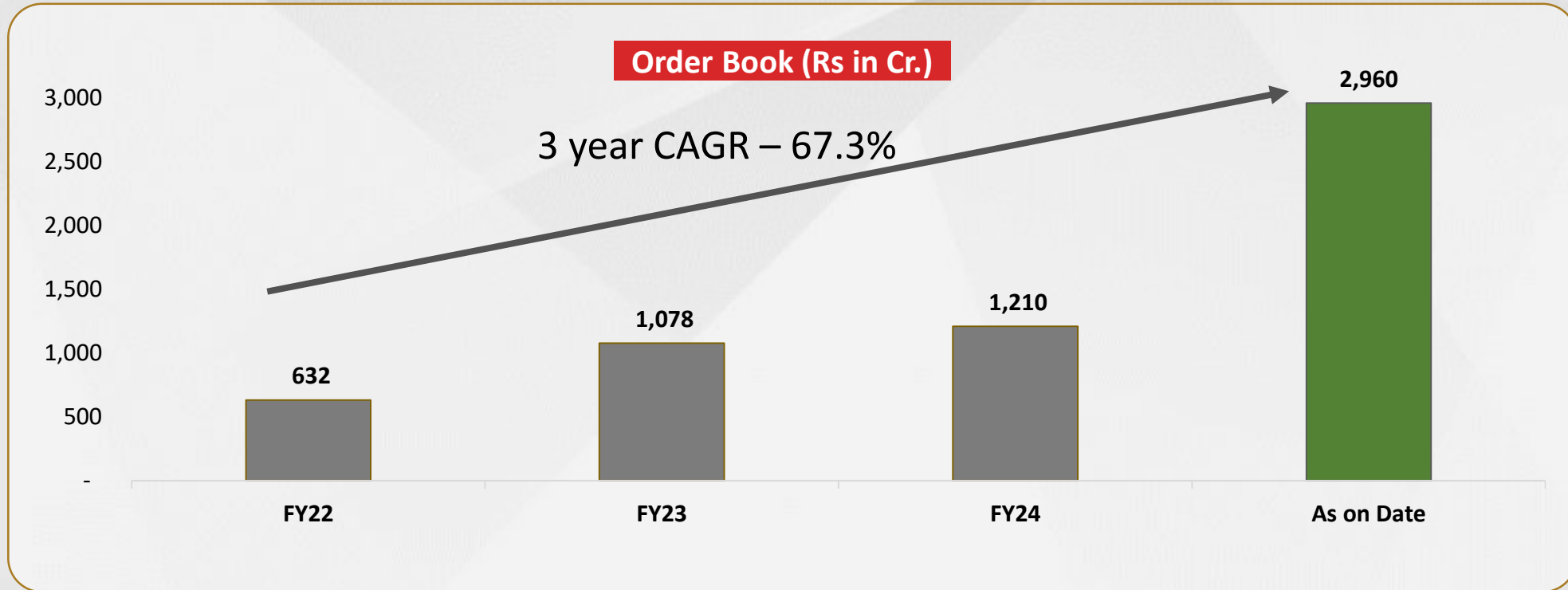
ROE (%)



Debt to Equity (x)



...and consistent order flow...




...offering distinctive value proposition...


Operational Efficiency
Completes tasks faster than competitors due to skilled workforce




Market Expansion
Poised for expansion in offshore marine services market




Charter hiring of entire gas processing facility
Capitalizing on converting EPC in to charter hire



Mobile Units
Quickly deploys resources nationwide within a few months



Strong Liquidity
Well-positioned for seamless expansion with balanced debt.



Value-Added Services
Enhances client revenue, profitability, and diversifies product portfolio

...to long-standing loyal customer-base



...a testimony of our capabilities



Way-Forward

Key Growth Drivers

Charter hire of entire Gas Processing facilities

Production Enhancement Contract (PEC)

Integrated Project Management

Offshore Services



Production Enhancement Contract

- The Company has secured a 1402 crore contract from ONGC for 15 years. The said contract offers comprehensive services to boost production from one of the Matured Fields of ONGC. The Company is backed by 3 decades of experience.
- Service Revenue under the said contract is equivalent to 64% of incremental production revenue
- Ground-level operations has been started in April 2025; majority of revenue is expected to be generated in first 10 years
- The expected EBITDA margins from this contract are exceptional



Tapping offshore services market

Target Industry Segments and Potential Clientele

- The Offshore Services business has following target market / industries
 - Offshore oil & gas industry - Energy producers with shallow water and deep water platforms
 - Offshore renewable energy industry – Offshore wind platforms
 - Communication Industry - Trans-country and Trans-continental networks with under sea data cables
 - Transmission & Transportation - under sea gas transportation pipelines and under sea power cables
- Additionally offshore services can be provided to domestic and international offshore Oil & Gas producers



...provided by Dolphin Offshore...



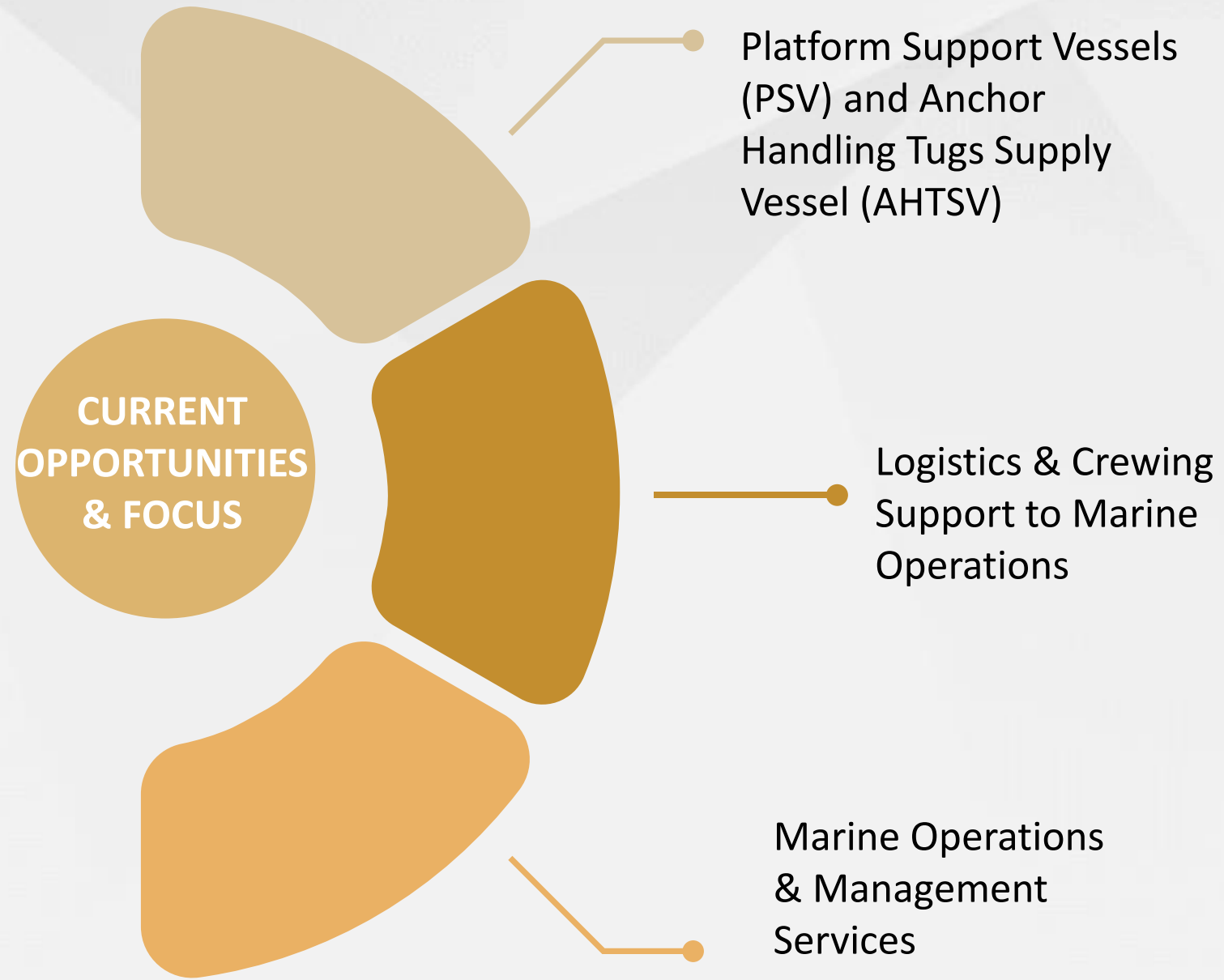
Prabha-DP2

- Dynamically positioned, DP 2 Barge owned by **Beluga International DMCC, Dubai**, a wholly owned subsidiary of Dolphin Offshore Enterprises (India) Limited
- DP2 barge like Prabha are in heavy demand due to its features and capabilities
- It has potential to generate excellent daily rental revenues with EBITDA margin in the range of ~ 60%

Update

- Signed a lease agreement with a Mexican Company **Ballast Shipping S.A. DE C.V.** for 3 years
- Estimated contract value is US\$ 32.85 million (~ ₹ 281 Cr)

...that offers other growth-supporting services





Annexure

Onshore & Offshore Oil and Gas Services



- Under Onshore Oil and Gas services, the operations are performed onshore, i.e. on Land
- Onshore drilling rigs use surveys and drilling techniques to extract hydrocarbons
- It reduces transport and logistical costs compared to offshore drilling
- Proximity to infrastructure makes it a cost-effective energy production method

- Under Offshore Oil and Gas services, the operations are performed in deep sea.
- Offshore drilling rigs use advanced tech to extract hydrocarbons beneath the seabed
- It faces environmental risks but has strict safety measures
- It meets energy needs and produces in larger quantity in comparison to onshore fields



Deep Industries has been engaged in the Onshore Services segment for more than 3 decades and is now entering into Offshore Services by acquiring Dolphin Offshore

Natural Gas – Charter Hire of Gas Processing facility

- Offers Design, Supply, Installation, Commissioning, and O&M of hydrocarbon production systems
- Facility reflects commitment to value-added services
- Enhances client offerings through end-to-end services
- Forays in to converting EPC into Charter Hire

Project Jaya

Delivered **Entire Surface Facility** and produced fluid processing network from wellhead to the transportation point on Charter Hire basis



End to End Integrated Oil & Gas facility operation placed in single well pad

Natural Gas - Compression



Artificial Gas Lift

Enhanced Oil Recovery

- Gas compression injects gas into wells to boost production
- Artificial gas lift enhances oil production in mature, depleted fields where natural reservoir energy is insufficient

Gas Transportation

Distribution

- Pressure loss during transportation of Gas through pipeline
- Compression is required to boost the pressure for smooth flow

Boil of Gas

Reduce Loss of Evaporation

- Heat during storage and transportation evaporates LNG creating Boil-Off Gas (BOG)
- Compression ensures recovery of such Gas

Gas Based Power Plant

Power Generation

- Compression used to boost pressure of natural gas used as a fuel to generate electricity through turbines

Natural Gas - Dehydration

Blast at the GAIL site increased scrutiny on the processes followed by the producers and transporters of Gas and resulted in regulations being made more stringent

This necessitated Gas Producers to get a dehydration units installed at the site before selling Gas through pipeline, as needed by the stricter implementation of regulations

Gas Dehydration is a process to remove water moisture and heavy hydrocarbons out of natural gas before putting the same in pipeline so to ensure safety of National Grid

We are one of the first companies in India who qualifies to provide Gas Dehydration on charter hire basis



Integrated Project Management Services (IPMS)



Services included under IPM are:

- Surface Hole Drilling
- Air Drilling
- Cementing
- Geophysical Logging, wire line service
- Hydro Fracturing & Coiled tubing
- Well Completion Services-Work over operations to Production

IPM is a turnkey solution to drill and complete a well or a number of wells under single contract

Under IPM, we are focusing on complete project, using in-house expertise as well as third party services.

IPMS - Workover and Drilling Rig Services



Leading Solution provider for Coring, Air Drilling, Work over and Drilling Rig Services to Oil & Gas companies in India

Assets & Capacities

- Owns & operates 11 Workover Rigs with capacity ranging from 30T to 150T, 6 Drilling Rigs with capacity of 1000Hp.

Expertise

- Provided complete solutions related to Exploration & Production of hydrocarbons
- Developed cost effective solutions which result in substantial savings to Clients

Clients

- Successfully served long term contracts with PSUs & MNCs since last two decades

Focus

- Focus will be to expand in Onshore Drilling Business as there is a significant opportunity in the Industry.

Assets & Capacities

- Build a diversified team which has required skill set to carry out planning and execution of large size project.

Management Team



PARAS SAVLA

Chairman and Managing Director

With over three decades of expertise, he graduated in Commerce from Gujarat University. Under his leadership, the organization has experienced exponential growth. Guided by his vision, the company has evolved from a mere transportation service entity to a comprehensive provider of energy infrastructure equipment solutions.



RUPESH SAVLA

Managing Director

Possessing over 29 years of experience in the energy sector, he has steered the organization towards extensive operational expansion. He completed his Masters in Business Administration from Bentley College, USA, and holds a degree in Commerce from Gujarat University. His responsibilities include supervising the coordination and implementation of various projects.



ROHAN SHAH

Director Finance & CFO

A Chartered Accountant with over 19 years of expertise in Finance, Accounts, Audit, and Statutory Compliances, he has dedicated more than 15 years to Deep, assuming several high-ranking financial roles, including Chief Financial Officer. In 2019, he was honored with the "Financial Express CFO of the year award" in the category of Small Enterprises - Services Industry.

Corporate Social Responsibility



Deep Industries has launched **Blended Interactive Learning**, a technology-driven approach to enhance primary education in Gujarat, aligned with government curriculum.

The flagship product, **Smart Class**, integrates tools like **sLate** (schoolsLENS Advanced Technology for Education), which delivers interactive content via mobile devices, tablets, and computers, making teaching and learning more effective.

The initiative also includes the **K-Class** with:

- **K-Yan**: Integrated community projector.
- **Interactive Multimedia Content**.
- **Virtual Science Experiments**.
- **Teacher Capacity Building**.



THANK YOU



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